S.I. 1 of 2006

SEYCHELLES QUALIFICATIONS AUTHORITY ACT, 2006

(Act 12 of 2005)

Seychelles Qualifications Authority Act, 2005 (Commencement) Notice, 2006

In exercise of the powers conferred by section 1 of the Seychelles Qualifications Authority Act, 2005 the Minister of Education and Youth hereby makes the following Notice —

1. This Notice may be cited as the Seychelles Qualifications Authority Act, 2005 (Commencement) Notice, 2006. Citation

2. The Seychelles Qualifications Authority Act, 2005 shall come into operation on 17th January, 2006. Commencement of Act 12 of 2005

Made this 10th day of January, 2006.

DANNY FAURE
MINISTER OF EDUCATION
AND YOUTH

S.I. 2 of 2006

INVESTMENT CODE OF SEYCHELLES, ACT, 2005

(Act 13 of 2005)

Investment Code of Seychelles Act, 2005 (Commencement) Notice, 2006

In exercise of the powers conferred by section 1 of the Investment Code of Seychelles Act, 2005 the Minister of Economic Planning and Employment hereby makes the following Notice—

1. This Notice may be cited as the Investment Code of Seychelles Act, 2005 (Commencement) Notice, 2006. Citation

2. The Investment Code of Seychelles Act, 2005 shall come into operation on 16th January, 2006. Commencement of Act 13 of 2005

Made this 16th day of January, 2006.

JACQUELIN DUGASSE
MINISTER OF ECONOMIC PLANNING
AND EMPLOYMENT

S.I. 3 of 2006

STAMP DUTY ACT

(Cap 226)

Stamp Duty (Amendment of Schedule) Regulations, 2006

In exercise of the powers conferred by section 48 of the Stamp Duty Act, the President acting as the Minister of Finance, hereby makes the following Regulations —

Citation

1. These Regulations may be cited as the Stamp Duty (Amendment of Schedule) Regulations, 2006 and shall be deemed to have come into operation on 1st January, 2006.

Amendment of Part II of Schedule of Cap 226 last amended by S.I. 96 of 1995

2. Part II of the Schedule to the Stamp Duty Act is amended —

(a) by repealing the items corresponding to the following items and substituting therefor the following items in the appropriate columns:

Head	Duty	Person Responsible For Stamping
Agreement or any Memorandum of an agreement not otherwise specifically charged with any duty	R200	The person first executing
Bond, Covenant or Similar Instrument		
(d) For security for performance of any contract (including building and civil engineering contracts)	R200	The person giving the security.
(e) For security against any breach of law	R200	The person giving the security.
(f) For security in a court of law for any purpose whatsoever	R200	The person giving the security.

Head	Duty	Person Responsible For Stamping
(g) For payment of trades tax dues or for the removal of warehoused goods or for exportation of goods and generally all trades tax Bonds	R200	The person giving the security.
(i) Bonds of any other kind not hereinbefore described and not specifically charged with any duty	R200	The person giving the security.
Fiduciary, appointment of	R200	The person executing.
Sales agreement of movable property	R200	The hirer.
Partition, Instrument of under articles 1075 and 1076 of the Civil Code —		
(ii) immovable property	Rate of duty on value of property or rights 5%; Provided that if partition is consequent on a settlement in a divorce case or a transfer by a parent to a child, no duty shall be charged if value of property does not exceed R1,000,000.	All persons executing

Head	Duty	Person Responsible For Stamping
Power or Letter of Atorney or other instrument in the nature thereof, other than the appointment of a proxy to vote at any meeting	R200	The person executing
Right of Residence in Property (droit d'habitation) —		
(a) by way of sale	See Transfer.	
(b) by way of security	See Mortgage.	
(c) in any other case	R200	The person taking the benefit.
Servitude over land or right of use (droit d'usage) —		
(a) if any periodical payments reserved	The same duty as for a lease	The person taking the benefit
(b) in any other case including:	R200	The person taking the benefit.
1. easement 2. permission to build 3. right to occupy house 4. right to repair or renovate 5. right to build 6. droit d'habitation 7. right of way 8. right to draw water		
Surrender of any land whatsoever not chargeable with duty as a sale or mortgage or not otherwise specially charged with any duty	R200	The person making the seizure The person taking the surrender

Transfer, Assignment or Cession

(a) Of immovable property or rights	Rate of duty on the value of property or right: 5% Provided that where a transfer is effected consequent on a divorce case or by a parent to a child no duty shall be charged if the value of the property does not exceed R1,000,000.	The transferee unless otherwise stipulated in the instrument.
(c) Of shares in the capital of a company (whether by way of endorsement or otherwise)	5 per centum of the value of the shares	The transferee.

(b) by inserting the following items in the alphabetical order in the appropriate columns:

Child acknowledgement of	R200	The person executing.
Consent	R200	The person executing.
Declaration	R200	The person executing.
Guardian, appointment	R200	The person executing.
Judgement, not otherwise specifically charged with	R200	The person presenting.
Seizure, memorandum of	R200	The person making

Will/testament	R200	The person executing.

3. Part III of the Schedule to the Stamp Duty Act is amended— Amendment of Part III of Schedule of Cap 226

(a) by repealing subheading A and substituting therefor the following subheading:

"Fixed Duty of R300";

(b) by repealing subheading "B. Fixed Duty of One Hundred Rupees"; and

(c) by re-numbering items 1, 2 and 3 under the repealed subheading B as items 7, 8 and 9 respectively.

MADE this 5th day of January, 2006.

J. A. MICHEL
PRESIDENT